

Portfolio Adviser: TD Asset Management Inc.

Fund Profile

As at December 31, 2011, unless otherwise noted

Fund Management Style

Capitalization	Investment Style		
	Value	Blend	Growth
Large			
Mid			
Small			

Risk Profile

High	
Med	
Low	

Portfolio Update

Global stock markets ended 2011 with a flat performance in December, as positive U.S. economic data was overshadowed by persistent sovereign and bank funding concerns in Europe. European economic data, although still weak, have surprised on the upside, helped by a weaker euro. The European Central Bank cut interest rates by 25 basis points to 1.00 percent while rejecting the notion of introducing a larger program of monetary easing for now. The value of the Canadian dollar was mixed relative to most major currencies, so that the influence it had on returns in Canadian dollar terms varied.

Fund Category

Global Equity

Benchmark

MSCI World Index ND - C\$

Summary Fund Objective

To seek to achieve long-term capital growth by providing exposure to equity securities of issuers anywhere in the world.

Investor Series	Fund Codes	Inception Date	NAV \$	AUM (C\$ Mil)	MER* %
C\$	TDB158	Jan 13/1998	6.25	29.6	2.72

* Annualized, as at June 30, 2011

Fund Distribution

The Fund may distribute net income and net realized capital gains annually.

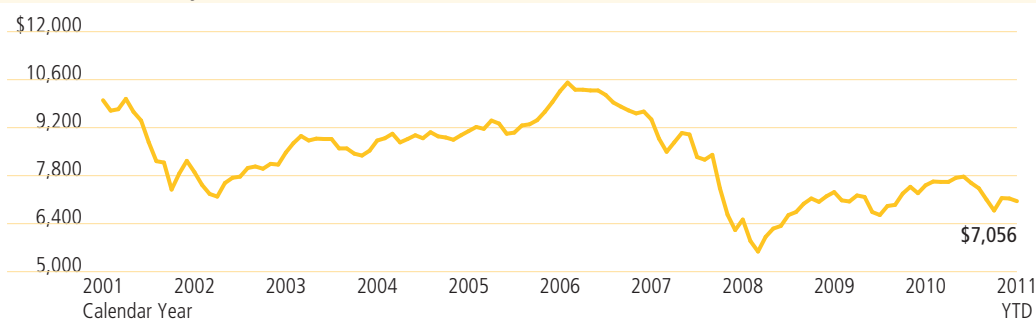
In December 2006, the Fund's investment objective changed. For full disclosure of these changes, please refer to page 2.

Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.		
Investor	Performance %	-1.1	4.0	-7.0	-6.2	-1.8	2.7	-7.2	-3.4	-1.8		
	Quartile Ranking	2	3	2	2	3	4	4	4	-		
Calendar Performance %		YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Investor		-6.2	2.7	12.3	-30.9	-8.0	12.8	3.1	4.1	7.2	-21.0	-10.7

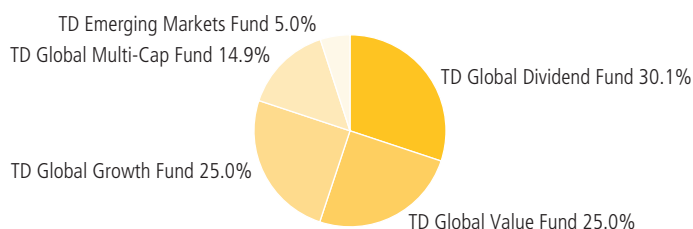
Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2011 to December 31, 2011.

Growth of \$10,000: 10-Year History



Portfolio Weightings

% of Portfolio



Charts show the mix of underlying funds and are subject to change.

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The information contained in this mutual fund profile (the "Profile") is based on information as at the date indicated on the top right corner of the Profile page, and does not necessarily reflect subsequent changes in market conditions. The information has been drawn from sources believed to be reliable. Where such statements are based in whole or in part on information provided by third parties, they are not guaranteed to be accurate or complete. The information does not provide individual financial, legal, tax or investment advice and is for information purposes only. Graphs and charts are used for illustrative purposes only and do not reflect future values or future performance of any fund. Particular investment or trading strategies should be evaluated relative to each individual's objectives and risk tolerance. TD Asset Management Inc. ("TDAM"), The Toronto-Dominion Bank and its affiliates and related entities are not liable for any errors or omissions in the information or for any loss or damage suffered.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are the historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or insured, their values change frequently and past performance may not be repeated.

In December 2006, the investment objective of the TD Global Equity Portfolio changed to permit the Fund to invest directly or indirectly in equity securities, including through other mutual funds. The Portfolio was previously required to primarily use derivatives to obtain exposure in global stocks, bonds and currency markets. If the change had been in effect previously, the Portfolio's performance could have been materially different.

TD Mutual Funds, the TD Managed Assets Program and the classes of TD Mutual Funds Corporate Class Ltd. are managed by TD Asset Management Inc. a wholly-owned subsidiary of The Toronto-Dominion Bank. Available through TD Investment Services Inc. (principal distributor), TD Waterhouse Canada Inc. (Member of the Canadian Investor Protection Fund) and independent dealers.

Mutual Funds Representatives with TD Investment Services Inc. distribute mutual funds at TD Canada Trust.

Mutual fund strategies and current holdings are subject to change.

A 30-day early redemption fee of up to 2%, payable to the fund, may apply to all units of TD Mutual Funds and TD Managed Assets Program Portfolios (except money market funds and e-Series units). A 90-day early redemption fee of up to 2%, payable to the fund, may apply to all e-Series units of TD Mutual Funds and TD Managed Assets Program Portfolios.

Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

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