

Portfolio Adviser: TD Asset Management Inc.

Portfolio Managers: Michael Lough, Geoff Wilson

Fund Facts

As at July 31, 2010

Fund Management Style

Risk Profile

		Investment Style		
		Value	Blend	Growth
Capitalization	Large			
	Mid			
	Small			

High	
Mod	
Low	

Fund Category

Canadian Equity Balanced

Benchmark

50% S&P/TSX Composite Index, 40% DEX Corporate Bond Index, 10% MSCI World High Dividend Yield Index (N.D., C\$)

Investor Series	Fund Codes	Inception Date	NAV \$	AUM (C\$ Mil)	MER* %
C\$	TDB159	Nov 30/1987	18.38	471.6	2.18

* As of December 31, 2009

Portfolio Update

Canadian equity markets rose in July as concerns about sovereign debt and the global economy waned. Nine of the 10 S&P/TSX Composite Index sectors rose. The only sector to decline was materials, due to a fall in the price of gold and gold stocks. Consumer staples, utilities and industrials were the best-performing sectors. The Fund benefited from its significant weighting in financials and stock selection in the materials sector also added value. The portfolio adviser anticipates that high-quality dividend-paying stocks and income trusts will continue to be attractive investments in this volatile, low interest rate environment.

Summary Fund Objective

To seek to provide monthly income with capital appreciation as a secondary objective, by investing primarily in income-producing securities.

Fund Distribution

The Fund may distribute net income monthly and net realized capital gains annually.

In December 2006, the Fund's investment objective changed. For full disclosure of these changes, please refer to page 2.

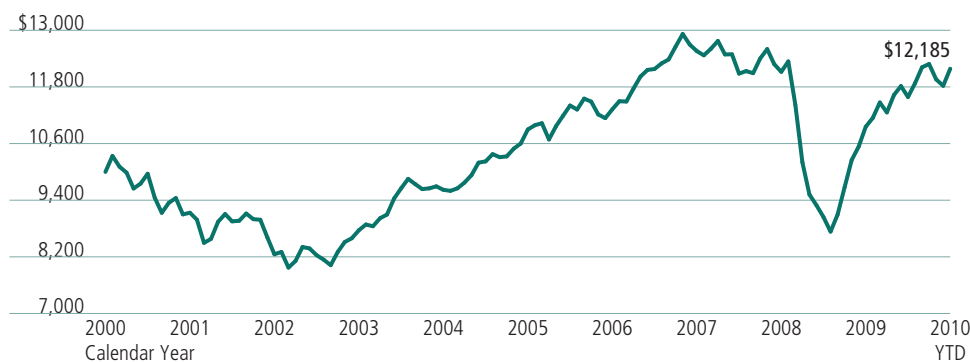
Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.		
Investor	Performance %	3.1	-0.8	5.2	11.2	0.3	-1.0	2.3	2.0	6.6		
	Quartile Ranking	3	2	1	2	2	2	3	4	-		
Calendar Performance %		YTD	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Investor		3.1	27.2	-25.6	2.7	8.7	9.7	8.1	12.6	-8.0	-6.6	4.8

Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2010 to July 31, 2010.

Growth of \$10,000 and Holdings

Growth of \$10,000: 10-Year History



Asset Weightings	% of Portfolio
Canadian Equities	42.5
Corporate Bonds	34.7
Income Trusts	13.2
U.S. Equities	4.8
Government Bonds	1.9
International Equities	1.0
Supranationals	0.4
Mortgage-Backed Securities	0.1
Cash & Cash Equivalents	1.4
Sector Weightings	% of Portfolio
Financials	28.4
Energy	14.2
Telecommunication Services	3.9
Materials	3.0
Utilities	2.9
Industrials	2.8
Consumer Discretionary	2.7
Consumer Staples	2.0
Health Care	1.6

Top 10 Holdings

#	Issuer	% of Portfolio	#	Issuer	% of Portfolio
1.	The Bank of Nova Scotia	4.9	6.	Bank of Montreal	2.8
2.	Canadian Imperial Bank of Commerce	4.7	7.	Enbridge Inc.	1.6
3.	Royal Bank of Canada	4.4	8.	Cash & Cash Equivalents	1.4
4.	The Toronto-Dominion Bank	3.6	9.	Suncor Energy Inc.	1.4
5.	Canadian Oil Sands Trust	3.1	10.	TransCanada Corporation	1.3

Percentage of the Fund's net assets represented by Top 10 Holdings 29.2%

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are the historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or insured, their values change frequently and past performance may not be repeated.

In December 2006, the investment objective of the TD Diversified Monthly Income Fund (formerly TD Monthly High Income Fund) changed to permit the Fund to invest primarily in income-producing securities. The Fund was previously required to invest primarily in Canadian equities, bonds and short-term instruments. If the change had been in effect previously, the Fund's performance could have been materially different.

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A 30 day early redemption fee of up to 2%, payable by you to the fund, may apply to all units of TD Mutual Funds and TD Managed Assets Program Portfolios (except TD Money Market Funds and e-Series units). A 90 day early redemption fee of up to 2%, payable by you to the fund, may apply to all e-Series units of TD Mutual Funds and TD Managed Assets Program portfolios.

Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

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