

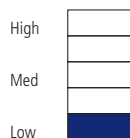
Fund Profile

As at December 31, 2011, unless otherwise noted

Fund Management Style



Risk Profile



Portfolio Update

Canadian bonds rose in value in December, capping a strong year, as lingering concerns about the European sovereign debt crisis overshadowed improving U.S. economic data. More positive economic prospects helped corporate bonds outperform federal government bonds. Higher yields and strong company balance sheets also continued to drive demand for corporate bonds. Government bonds continued to benefit from a flight to safety and Canada's strong fiscal and economic position relative to other countries. The portfolio adviser continues to keep the duration shorter than benchmark aiming to mitigate the risk of higher yields should they occur. Nonetheless, yield remains higher than benchmark.

Fund Category

Canadian Fixed Income

Benchmark

DEX Universe Bond Index

Series	Fund Codes	Inception Date	NAV \$	AUM (C\$ Mil)	MER* %
Investor	TDB162	June 29/1988	14.20	2282.5	1.11
Premium	TDB2002	Sept 07/2010	10.42	160.3	0.99

* Annualized, as at June 30, 2011

Summary Fund Objective

To earn a high rate of interest income through investments in high-quality bonds and debentures issued primarily by Canadian governments and corporations.

Fund Distribution

The Fund may distribute net income quarterly and net realized capital gains annually.

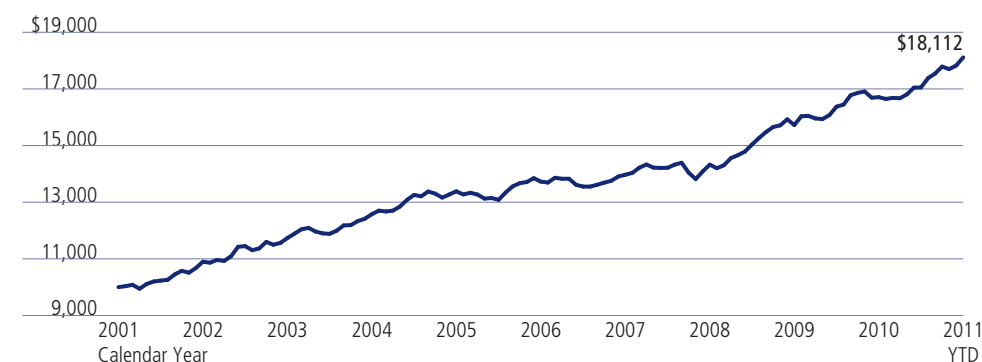
Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.		
Investor	Performance %	1.6	1.8	6.2	8.4	7.3	8.1	5.7	6.1	7.8		
	Quartile Ranking	2	2	1	1	1	1	1	1	—		
Premium	Performance %	1.6	1.9	6.3	8.6	—	—	—	—	6.3		
	Quartile Ranking	—	—	—	—	—	—	—	—	—		
Calendar Performance %		YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Investor		8.4	6.3	9.8	2.6	1.8	2.6	6.4	7.2	7.7	9.0	6.4
Premium		8.6	—	—	—	—	—	—	—	—	—	—

Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2011 to December 31, 2011.

Growth of \$10,000 and Holdings

Growth of \$10,000: 10-Year History



Asset Weightings % of Portfolio

Corporate Bonds	58.3
Federal Bonds & Guarantees	16.8
Provincial Bonds & Guarantees	13.9
Mortgage-Backed Securities	5.2
Supranationals	3.3
Municipal Bonds	1.0
Cash & Cash Equivalents	0.5
Other Net Assets (Liabilities)	1.0

Fixed Income Weightings % of Portfolio

20+ Yr Bonds	13.0
10-20 Year Bonds	11.8
5-10 Year Bonds	27.2
1-5 Year Bonds	42.4
Under 1 Yr Bonds	4.1

Top 10 Holdings

#	Issuer	% of Portfolio	#	Issuer	% of Portfolio
1.	Province of Ontario Residual 3.78% due June 02, 2027	3.7	6.	Government of Canada 2.75% due June 01, 2022	1.7
2.	Government of Canada 4.00% due June 01, 2041	3.5	7.	Government of Canada 5.75% due June 01, 2029	1.4
3.	Government of Canada 5.00% due June 01, 2037	2.8	8.	Manulife Financial Capital Trust, Callable 6.70% due June 30, 2012	1.2
4.	Government of Canada 3.75% due June 01, 2019	2.3	9.	Alberta Capital Finance Authority 4.45% due December 15, 2025	1.2
5.	The Toronto-Dominion Bank, Callable 4.779% due December 14, 2016	2.1	10.	The Toronto-Dominion Bank, Callable 5.763% due December 18, 2017	1.2

Percentage of the Fund's net assets represented by Top 10 Holdings 21.1%

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Mutual fund strategies and current holdings are subject to change.

A 30-day early redemption fee of up to 2%, payable to the fund, may apply to all units of TD Mutual Funds and TD Managed Assets Program Portfolios (except money market funds and e-Series units). A 90-day early redemption fee of up to 2%, payable to the fund, may apply to all e-Series units of TD Mutual Funds and TD Managed Assets Program Portfolios.

Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

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