

Portfolio Adviser: TD Asset Management Inc.

Portfolio Managers: Adam Wagstaffe, Elaine Lindhorst

Fund Facts

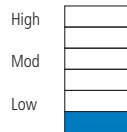
As at July 31, 2010

Current Yield

Investor Series **0.42%**

This is an annualized historical yield based on the seven day period ended on July 31, 2010 and does not represent an actual one year return.

Risk Profile



Portfolio Update

The Bank of Canada (the BoC) raised the overnight rate to 0.75 percent from 0.50 percent at its July policy announcement. It was the second straight 25-basis-point increase. The BoC noted that economic activity in Canada is unfolding largely as expected, led by government and consumer spending. However, it expects the recovery in Canada to be more gradual than it had projected in its April Monetary Policy Report. The global economic recovery is proceeding but is not yet self-sustaining. As for inflation, it has been broadly in line with the BoC's previous projections. The Fund maintained its asset mix, with the weighted average maturity at 61 days.

Fund Category

Canadian Money Market

Benchmark

50% DEX 30 Day T-Bill Index, 50% DEX 60 Day T-Bill Index

Investor Series	Fund Codes	Inception Date	NAV \$	AUM (C\$ Mil)	MER* %
C\$	TDB165	Nov 13/1997	10.00	3415.8	0.32

* As of December 31, 2009

Summary Fund Objective

To earn a high rate of interest income and at the same time preserve capital and maintain liquidity by investing in Canadian money market instruments.

Fund Distribution

The Fund allocates net income and net realized capital gains to unitholders on a daily basis and distributes these amounts monthly.

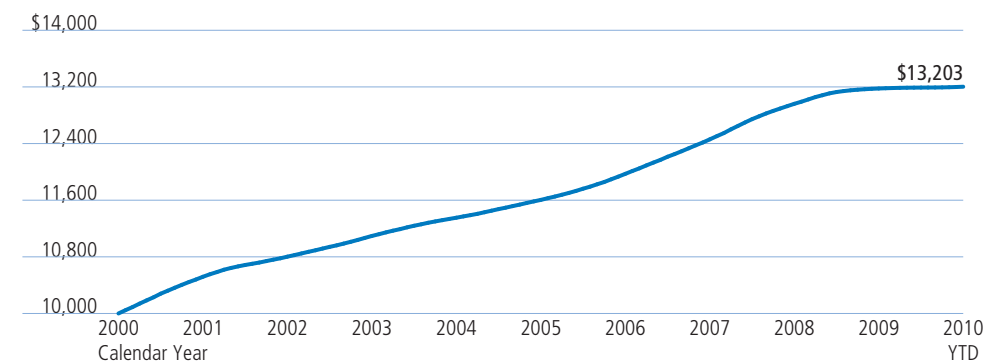
Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.		
Investor	Performance %	0.03	0.07	0.09	0.19	0.93	1.95	2.61	2.82	3.30		
	Quartile Ranking	1	2	2	2	1	1	1	1	-		
Calendar Performance %		YTD	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Investor		0.10	0.62	3.24	4.34	3.74	2.44	2.10	2.74	2.36	4.26	5.37

Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2010 to July 31, 2010.

Growth of \$10,000 and Holdings

Growth of \$10,000: 10-Year History



Asset Weightings	% of Portfolio
Corporate	51.8
Bankers' Acceptances	35.0
Provincial & Guarantees	9.5
Federal & Guarantees	2.1
Term Deposits/Cash	1.6
Currency Weightings	% of Portfolio
Canadian Dollar (CAD)	100.0

Top 10 Holdings

#	Issuer	% of Portfolio	#	Issuer	% of Portfolio
1.	Province of Ontario Floating Rate due December 03, 2010	2.9	6.	Canadian Imperial Bank of Commerce 0.56% due August 27, 2010	1.2
2.	Term Deposits/Cash	1.6	7.	Royal Bank of Canada 0.69% due September 16, 2010	1.1
3.	The Bank of Nova Scotia Floating Rate due June 17, 2011	1.4	8.	Royal Bank of Canada 0.70% due October 04, 2010	1.1
4.	Province of Quebec 6.25% due December 01, 2010	1.4	9.	SAFE Trust 0.91% due October 20, 2010	1.1
5.	Government of Canada Treasury Bill 0.80% due December 09, 2010	1.4	10.	Canadian Imperial Bank of Commerce 1.01% due December 20, 2010	1.1

Percentage of the Fund's net assets represented by Top 10 Holdings 14.3%



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Mutual fund strategies and current holdings are subject to change.

Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

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