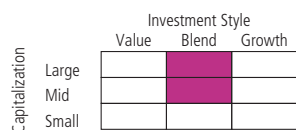
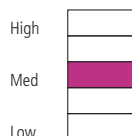


Fund Management Style



Risk Profile



Portfolio Update

The S&P/TSX Composite Index declined during December, resulting in a negative return for the year. During the month, telecommunication services was the top-performing sector as investors appreciated the stability of their business models and above-average dividend yields. Materials was the worst-performing sector as precious metals shares came under pressure due to a declining gold price. The 10 index sectors were split evenly between winners and losers. The Bank of Canada left the overnight interest rate at 1.00 percent at its December meeting. It noted that a weaker global outlook and strong Canadian dollar are expected to place a drag on growth going forward.

Fund Category

Canadian Equity

Benchmark

S&P/TSX Composite TR Index – C\$

Investor Series	Fund Codes	Inception Date	NAV \$	AUM (C\$ Mil)	MER*
C\$	TDB216	Sept 30/1985	18.22	566.1	0.88

* Annualized, as at June 30, 2011

Summary Fund Objective

To provide long-term growth of capital by tracking the performance of the S&P/TSX Composite Index, which consists of Canadian stocks traded on the Toronto Stock Exchange (TSX).

Fund Distribution

The Fund may distribute net income and net realized capital gains annually.

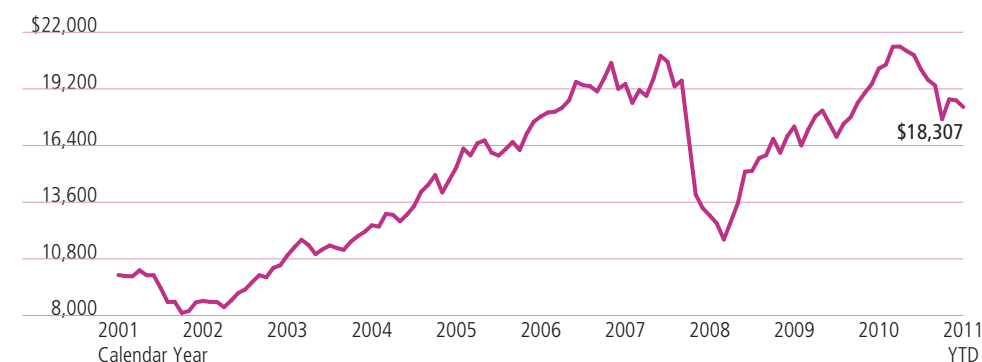
Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.		
Investor	Performance %	-1.7	3.4	-9.2	-9.4	2.8	12.3	0.5	6.2	7.6		
	Quartile Ranking	3	3	2	2	2	1	1	1	–		
Calendar Performance %		YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Investor		-9.4	16.5	34.0	-33.4	9.0	16.4	23.0	13.5	25.9	-12.8	-12.7

Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2011 to December 31, 2011.

Growth of \$10,000 and Holdings

Growth of \$10,000: 10-Year History



Asset Weightings % of Portfolio

Canadian Equities	96.1
Income Trusts	2.5
U.S. Equities	0.5
Index Equivalents	0.4
International Equities	0.1
Cash & Cash Equivalents	0.4
Other Net Assets (Liabilities)	0.0

Sector Weightings % of Portfolio

Financials	29.1
Energy	26.9
Materials	20.9
Industrials	5.7
Telecommunication Services	5.2
Consumer Discretionary	4.0
Consumer Staples	2.8
Utilities	1.9
Health Care	1.4
Information Technology	1.3

Top 10 Holdings

#	Issuer	% of Portfolio	#	Issuer	% of Portfolio
1.	Royal Bank of Canada	5.3	6.	Canadian Natural Resources Limited	2.9
2.	The Toronto-Dominion Bank	4.8	7.	Goldcorp Inc.	2.6
3.	The Bank of Nova Scotia	3.9	8.	Potash Corporation of Saskatchewan Inc.	2.5
4.	Suncor Energy Inc.	3.2	9.	Bank of Montreal	2.5
5.	Barrick Gold Corporation	3.2	10.	Canadian National Railway Company	2.5

Percentage of the Fund's net assets represented by Top 10 Holdings 33.4%

The information contained in this mutual fund profile (the "Profile") is based on information as at the date indicated on the top right corner of the Profile page, and does not necessarily reflect subsequent changes in market conditions. The information has been drawn from sources believed to be reliable. Where such statements are based in whole or in part on information provided by third parties, they are not guaranteed to be accurate or complete. The information does not provide individual financial, legal, tax or investment advice and is for information purposes only. Graphs and charts are used for illustrative purposes only and do not reflect future values or future performance of any fund. Particular investment or trading strategies should be evaluated relative to each individual's objectives and risk tolerance. TD Asset Management Inc. ("TDAM"), The Toronto-Dominion Bank and its affiliates and related entities are not liable for any errors or omissions in the information or for any loss or damage suffered.

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Mutual Funds Representatives with TD Investment Services Inc. distribute mutual funds at TD Canada Trust.

Mutual fund strategies and current holdings are subject to change.

A 30-day early redemption fee of up to 2%, payable to the fund, may apply to all units of TD Mutual Funds and TD Managed Assets Program Portfolios (except money market funds and e-Series units). A 90-day early redemption fee of up to 2%, payable to the fund, may apply to all e-Series units of TD Mutual Funds and TD Managed Assets Program Portfolios.

Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

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