

TD FundSmart Managed Aggressive Growth Portfolio



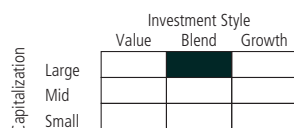
Portfolio Adviser: TD Asset Management Inc.

Portfolio Manager: Geoff Wilson

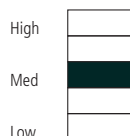
Fund Profile

As at December 31, 2011, unless otherwise noted

Fund Management Style



Risk Profile



Portfolio Update

Canadian equities declined in December, resulting in a negative return for the year. During the month, telecommunication services was the top performing sector as investors appreciated the stability of their business models and above-average dividend yields. Materials was the worst performing sector as precious metals shares came under pressure due to a declining gold price. Canadian bonds gained, capping a strong year, as lingering concerns about the European sovereign debt crisis overshadowed improving U.S. economic data. More positive economic prospects helped corporate bonds outperform government bonds. Higher yields and strong company balance sheets also continued to drive demand for corporate bonds. Government bonds continued to benefit from a flight to safety.

Fund Category

Global Equity Balanced

Benchmark

20% DEX Universe Bond Index, 52% MSCI World Index ND - C\$, 28% S&P/TSX Composite Total Return Index

Series	Fund Codes	Inception Date	NAV \$	AUM (C\$ Mil)	MER* %
Investor	TDB363	Nov 12/1998	8.81	191.8	3.00
Premium	TDB183	Nov 01/2005	9.56	6.2	2.37

* Annualized, as at June 30, 2011

Summary Fund Objective

To generate long-term capital growth with the added potential for earning a modest level of interest and dividend income.

Fund Distribution

The Portfolio may distribute net income quarterly or at other times, and distributes net income and net realized capital gains annually in December.

Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.		
Investor	Performance %	-1.0	3.8	-5.9	-5.7	1.1	6.6	-3.2	0.5	1.1		
	Quartile Ranking	4	2	2	3	3	3	4	4	-		
Premium	Performance %	-0.9	3.9	-5.5	-5.1	1.7	7.2	-2.7	-	0.5		
	Quartile Ranking	3	2	2	2	2	2	4	-	-		
Calendar Performance %		YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Investor		-5.7	8.4	18.6	-26.7	-4.4	12.8	7.7	7.2	13.9	-16.2	-7.3
Premium		-5.1	9.0	19.1	-26.2	-3.9	13.2	-	-	-	-	-

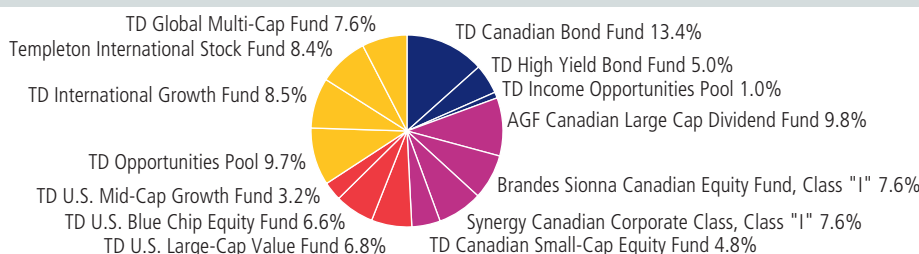
Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2011 to December 31, 2011.

Growth of \$10,000: 10-Year History: Investor Series



Portfolio Weightings: Investor Series

% of Portfolio



Please note, on August 4th, 2006 the merger of the TD Managed Assets Program (TD MAP) Portfolios into their corresponding RSP Portfolios was completed and the "RSP" was removed from the name. This will not impact their eligibility for registered plans.

Charts show the mix of underlying funds and are subject to change.

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Mutual Funds Representatives with TD Investment Services Inc. distribute mutual funds at TD Canada Trust.

Mutual fund strategies and current holdings are subject to change.

A 30-day early redemption fee of up to 2%, payable to the fund, may apply to all units of TD Mutual Funds and TD Managed Assets Program Portfolios (except money market funds and e-Series units). A 90-day early redemption fee of up to 2%, payable to the fund, may apply to all e-Series units of TD Mutual Funds and TD Managed Assets Program Portfolios.

Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

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