

# TD Global Bond Fund



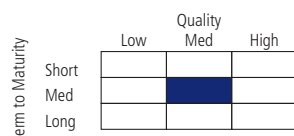
Portfolio Adviser: TD Asset Management Inc.

Portfolio Managers: David McCulla, Christopher Case, Trevor Forbes

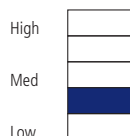
## Fund Profile

As at December 31, 2011, unless otherwise noted

### Fund Management Style



### Risk Profile



### Portfolio Update

The performance of global bonds was generally positive in December. The Fund is overweight Canadian and Australian bonds, versus an underweight in Japanese and European issues. The Fund has no exposure to Portuguese, Italian, Irish or Spanish bonds. The Fund is overweight high yield bonds, with a 17 percent allocation providing a yield of 6.6 percent. As for currencies, the Fund is underweight the British pound, euro and Canadian dollar against overweight positions in the U.S. and Australian dollars. The portfolio adviser continues to keep the duration shorter than benchmark to mitigate the risk of higher yields should they occur. Nonetheless, yield remains higher than benchmark.

### Fund Category

Global Fixed Income

### Benchmark

Citigroup World Government Bond Index - C\$

Investor Series	Fund Codes	Inception Date	NAV \$	AUM (C\$ Mil)	MER*
C\$	TDB640	Jan 04/1994	8.90	66.9	2.26

\* Annualized, as at June 30, 2011

### Summary Fund Objective

To seek to earn interest income through investing primarily in fixed-income securities of issuers anywhere in the world.

### Fund Distribution

The Fund distributes net income quarterly and net realized capital gains annually.

Formerly the TD Global RSP Bond Fund

## Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.		
Investor	Performance %	0.6	-2.5	8.0	7.7	3.9	1.5	4.1	2.2	3.8		
	Quartile Ranking	3	4	1	2	3	2	2	3	-		
Calendar Performance %		YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Investor		7.7	0.2	-3.1	27.5	-8.2	4.0	-11.2	0.3	-5.6	16.3	4.6

Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2011 to December 31, 2011.

## Growth of \$10,000 and Holdings

### Growth of \$10,000: 10-Year History



### Asset Weightings % of Portfolio

Corporate Bonds	39.2
Federal Bonds & Guarantees	36.7
Provincial Bonds & Guarantees	22.7
Cash & Cash Equivalents	0.2
Other Net Assets (Liabilities)	1.2

### Geographic Weightings % of Portfolio

Canada	52.9
United States	26.8
Australia	6.5
Germany	6.0
United Kingdom	5.6
Mexico	0.8

### Top 10 Holdings

#	Issuer	% of Portfolio	#	Issuer	% of Portfolio
1.	Government of Canada 3.25% due June 01, 2021	10.1	6.	United States Treasury (USD) 2.625% due August 15, 2020	3.8
2.	Province of Ontario (EUR) 4.00% due December 03, 2019	5.2	7.	Province of Quebec (EUR) 4.25% due February 27, 2013	3.4
3.	Province of Ontario (EUR) 4.125% due May 14, 2013	4.8	8.	United States Treasury (USD) 3.625% due August 15, 2019	3.2
4.	Deutschland Bundesrepublik (EUR) 3.50% due July 04, 2019	4.2	9.	Canada Housing Trust No. 1 3.35% due December 15, 2020	3.2
5.	United States Treasury (USD) 3.75% due August 15, 2041	3.9	10.	Queensland Treasury Corporation (AUD) 6.50% due April 16, 2012	2.6

Percentage of the Fund's net assets represented by Top 10 Holdings 44.4%

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are the historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or insured, their values change frequently and past performance may not be repeated.

In December 2006, the investment objective of the TD Global Bond Fund changed.

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Mutual Funds Representatives with TD Investment Services Inc. distribute mutual funds at TD Canada Trust.

Mutual fund strategies and current holdings are subject to change.

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Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

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