

TD Asian Growth Fund



Portfolio Adviser: Martin Currie Inc.

Portfolio Managers: Jason McCay, Richard Evans

Fund Profile

As at December 31, 2011, unless otherwise noted

Fund Management Style

Capitalization	Investment Style		
	Value	Blend	Growth
Large			
Mid			
Small			

Risk Profile

High	
Med	
Low	

Portfolio Update

Asian markets rose in December. The information technology, telecoms and financial sectors outperformed while energy, materials and consumer discretionary underperformed. Indonesia was among the strongest markets, as Fitch restored the country's investment-grade status, while India was notably weak.

Top stock performers included a Chinese auto company, which reported better November car shipments than its competitors, and an Indonesian industrial, which enjoyed strong construction-machinery sales and an improved mining-contracting division. The biggest detractors were LG Household & Health in Korea as investors searched for more cyclical ideas, and an Indian infrastructure bank on concerns that India's weak financial position would hit infrastructure spending.

Fund Category

Asia Pacific ex-Japan Equity

Benchmark

MSCI AC Asia Pacific ex-Japan ND - C\$

Investor Series	Fund Codes	Inception Date	NAV \$	AUM (C\$ Mil)	MER* %
C\$	TDB642	Jan 04/1994	12.26	85.8	2.89

* Annualized, as at June 30, 2011

Summary Fund Objective

To seek to achieve long-term capital growth by investing primarily in equity securities of issuers in Asia and Australasia, excluding Japan.

Fund Distribution

The Fund may distribute net income and net realized capital gains annually.

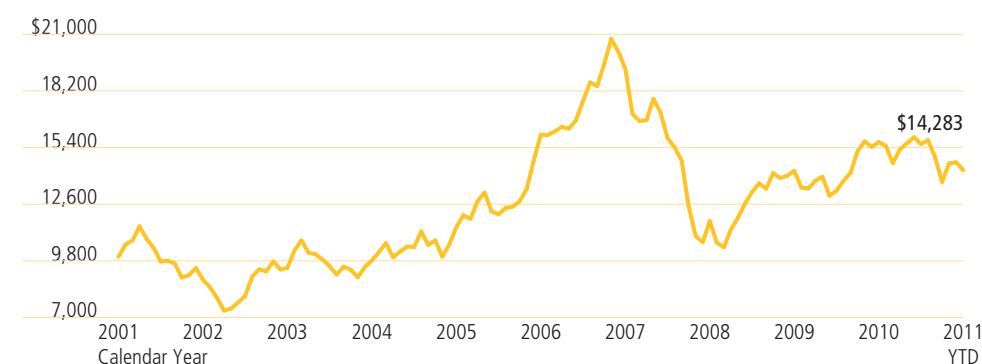
Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.		
Investor	Performance %	-2.6	4.3	-8.3	-8.8	0.1	6.7	-2.3	3.6	1.1		
	Quartile Ranking	2	1	1	1	1	4	4	4	-		
Calendar Performance %		YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Investor		-8.8	10.0	21.1	-39.0	20.4	39.8	16.9	3.9	6.6	-11.3	8.8

Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2011 to December 31, 2011.

Growth of \$10,000 and Holdings

Growth of \$10,000: 10-Year History



Asset Weightings % of Portfolio

International Equities	98.0
Cash & Cash Equivalents	2.3
Other Net Assets (Liabilities)	(0.3)

Geographic Weightings % of Portfolio

Hong Kong	18.5
South Korea	16.1
Australia	16.0
China	10.9
Indonesia	6.9
Taiwan	6.8
Malaysia	6.4
Thailand	6.1
Singapore	4.3
India	3.0
Other Countries	3.0

Top 10 Holdings

#	Issuer	% of Portfolio	#	Issuer	% of Portfolio
1.	Samsung Electronics Co., Ltd.	7.8	6.	Rio Tinto PLC	3.0
2.	AIA Group Ltd.	3.6	7.	Taiwan Semiconductor Manufacturing Company Limited	2.9
3.	CNOOC Limited	3.4	8.	China Mobile Limited	2.8
4.	HYUNDAI MOBIS Co., Ltd.	3.1	9.	LG Household & Health Care Ltd.	2.6
5.	Commonwealth Bank of Australia	3.1	10.	Genting Berhad	2.4

Percentage of the Fund's net assets represented by Top 10 Holdings 34.7%

The information contained in this mutual fund profile (the "Profile") is based on information as at the date indicated on the top right corner of the Profile page, and does not necessarily reflect subsequent changes in market conditions. The information has been drawn from sources believed to be reliable. Where such statements are based in whole or in part on information provided by third parties, they are not guaranteed to be accurate or complete. The information does not provide individual financial, legal, tax or investment advice and is for information purposes only. Graphs and charts are used for illustrative purposes only and do not reflect future values or future performance of any fund. Particular investment or trading strategies should be evaluated relative to each individual's objectives and risk tolerance. TD Asset Management Inc. ("TDAM"), The Toronto-Dominion Bank and its affiliates and related entities are not liable for any errors or omissions in the information or for any loss or damage suffered.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are the historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or insured, their values change frequently and past performance may not be repeated.

TD Mutual Funds, the TD Managed Assets Program and the classes of TD Mutual Funds Corporate Class Ltd. are managed by TD Asset Management Inc. a wholly-owned subsidiary of The Toronto-Dominion Bank. Available through TD Investment Services Inc. (principal distributor), TD Waterhouse Canada Inc. (Member of the Canadian Investor Protection Fund) and independent dealers.

Mutual Funds Representatives with TD Investment Services Inc. distribute mutual funds at TD Canada Trust.

Mutual fund strategies and current holdings are subject to change.

A 30-day early redemption fee of up to 2%, payable to the fund, may apply to all units of TD Mutual Funds and TD Managed Assets Program Portfolios (except money market funds and e-Series units). A 90-day early redemption fee of up to 2%, payable to the fund, may apply to all e-Series units of TD Mutual Funds and TD Managed Assets Program Portfolios.

Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

©©2012 Morningstar is a registered trademark of Morningstar Research Inc. All rights reserved.

All trademarks are the property of their respective owners.

®/ The TD logo and other trade-marks are the property of The Toronto-Dominion Bank or a wholly-owned subsidiary, in Canada and/or other countries.