

Fund Profile As at December 31, 2011, unless otherwise noted

Fund Management Style

Capitalization	Investment Style		
	Value	Blend	Growth
Large			
Mid			
Small			

Risk Profile

High	
Med	
Low	

Portfolio Update

With the exception of nickel, base metal prices were down in December on rising inventory levels. The price of gold was also down as the U.S. dollar continued to strengthen, the jewelry trade remained weak, and precious metals were part of the widespread liquidation in financial markets. Oil was volatile, trading above US\$101 and below US\$94 per barrel. Oil prices fell in the first half of the month in reaction to ongoing eurozone issues and rebounded in the second half amid signs of a strengthening U.S. economy and concerns of tightening oil supply. Natural gas prices fell to US\$2.98 per million British thermal unit (MMBtu), as it continues to face headwinds from industry-changing unconventional shale gas production.

Fund Category

Natural Resources Equity

Benchmark

S&P/TSX Energy Sector, S&P/TSX Metals & Mining Industry, S&P/TSX Paper and Forest Products Industry

Summary Fund Objective

To seek to achieve long-term capital growth by investing primarily in equity securities of issuers involved in resource and resource-related industries.

Investor Series	Fund Codes	Inception Date	NAV \$	AUM (C\$ Mil)	MER* %
C\$	TDB644	Jan 04/1994	26.81	174.1	2.27

* Annualized, as at June 30, 2011

Fund Distribution

The Fund may distribute net income and net realized capital gains annually.

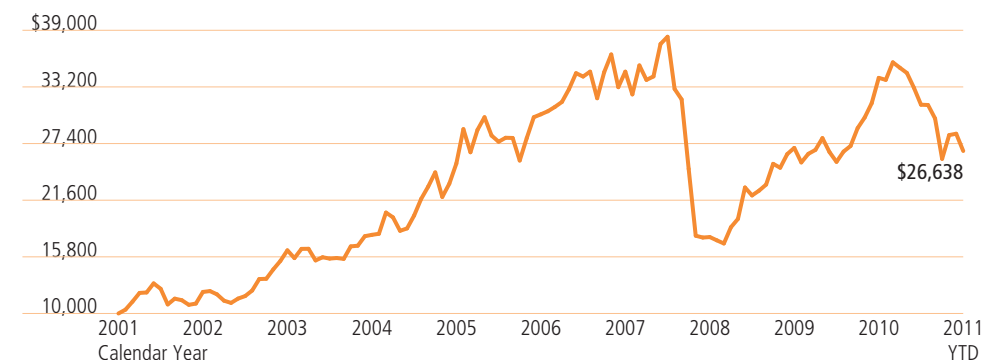
Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.		
Investor	Performance %	-6.2	3.1	-15.1	-22.0	-0.6	14.3	-2.6	10.3	6.1		
	Quartile Ranking	4	3	3	3	3	3	3	3	-		
Calendar Performance %		YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Investor		-22.0	26.6	51.2	-48.7	14.4	19.9	40.5	9.6	34.9	22.0	6.4

Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2011 to December 31, 2011.

Growth of \$10,000 and Holdings

Growth of \$10,000: 10-Year History



Asset Weightings % of Portfolio

Canadian Equities	75.4
International Equities	16.1
U.S. Equities	7.0
Income Trusts	0.6
Corporate Bonds	0.1
Cash & Cash Equivalents	0.8
Other Net Assets (Liabilities)	0.0

Sector Weightings % of Portfolio

Energy	55.5
Materials	43.0
Utilities	0.6

Top 10 Holdings

#	Issuer	% of Portfolio	#	Issuer	% of Portfolio
1.	Suncor Energy Inc.	5.5	6.	Lundin Petroleum AB	3.1
2.	Goldcorp Inc.	4.9	7.	Talisman Energy Inc.	3.1
3.	Canadian Natural Resources Limited	4.1	8.	Cenovus Energy Inc.	2.9
4.	Barrick Gold Corporation	3.1	9.	BHP Billiton Limited, Sponsored ADR	2.9
5.	Silver Wheaton Corp.	3.1	10.	Ivanhoe Mines Ltd.	2.6

Percentage of the Fund's net assets represented by Top 10 Holdings 35.3%

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Mutual fund strategies and current holdings are subject to change.

A 30-day early redemption fee of up to 2%, payable to the fund, may apply to all units of TD Mutual Funds and TD Managed Assets Program Portfolios (except money market funds and e-Series units). A 90-day early redemption fee of up to 2%, payable to the fund, may apply to all e-Series units of TD Mutual Funds and TD Managed Assets Program Portfolios.

Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

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