

Portfolio Adviser: TD Asset Management Inc.

Portfolio Manager: Ari Levy

Fund Facts

As at July 31, 2010

Fund Management Style

Capitalization	Investment Style		
	Value	Blend	Growth
Large			
Mid			
Small			

Risk Profile

High	
Mod	
Low	

Portfolio Update

The price of gold traded down modestly to below US\$1,160 per ounce in July from a record high of US\$1,250 in mid-June. Sovereign debt worries in Europe that spurred strong investment demand—a primary driver of the recent price rally—abated somewhat during the month. However, further U.S. dollar weakness into early August helped push gold back above the US\$1,200 level. The portfolio adviser continues to believe that ongoing concerns regarding the U.S. dollar and global quantitative easing could further increase investment demand for gold. The Fund's focus remains on gold and precious metals companies with superior resource assets, proven management teams and the ability to finance growth.

Fund Category

Precious Metals Equity

Benchmark

S&P/TSX Global Gold Index - C\$

Investor Series	Fund Codes	Inception Date	NAV \$	AUM (C\$ Mil)	MER* %
C\$	TDB648	Nov 23/1994	57.19	224.8	2.15

* As of December 31, 2009

Summary Fund Objective

To achieve long-term capital growth by investing directly in gold, silver and platinum situated in Canada, by investing in deposit receipts and certificates evidencing such commodities, and by investing in the securities of Canadian and international issuers engaged in the exploration, mining and production of precious metals and stones.

Fund Distribution

The Fund may distribute net income and net realized capital gains annually.

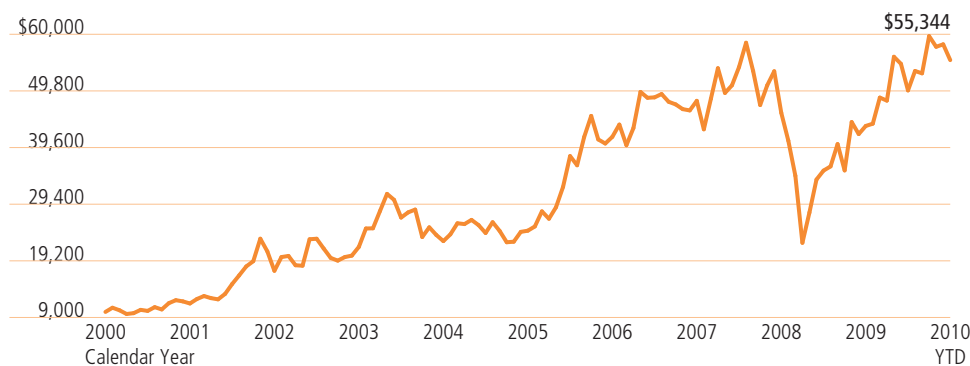
Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.		
Investor	Performance %	-4.9	-7.2	10.9	27.3	9.9	4.8	17.6	18.7	12.1		
	Quartile Ranking	4	4	3	3	3	2	2	4	—		
Calendar Performance %		YTD	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Investor		1.2	61.6	-33.4	4.6	49.4	26.8	-15.1	30.7	74.3	27.7	-4.9

Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2010 to July 31, 2010.

Growth of \$10,000 and Holdings

Growth of \$10,000: 10-Year History



Asset Weightings % of Portfolio

Canadian Equities	85.1
International Equities	10.7
U.S. Equities	3.8
Corporate Bonds	0.3
Cash & Cash Equivalents	0.1

Sector Weightings % of Portfolio

Materials	98.8
Energy	0.6
Financials	0.2

Top 10 Holdings

#	Issuer	% of Portfolio	#	Issuer	% of Portfolio
1.	Goldcorp Inc.	12.8	6.	Freeport-McMoRan Copper & Gold Inc.	3.3
2.	Barrick Gold Corporation	5.9	7.	Andean Resources Limited	3.2
3.	Red Back Mining Inc.	5.5	8.	Lake Shore Gold Corp.	2.9
4.	Agnico-Eagle Mines Limited	4.5	9.	Romarco Minerals Inc.	2.9
5.	Osisko Mining Corporation	4.0	10.	Silver Wheaton Corp.	2.6

Percentage of the Fund's net assets represented by Top 10 Holdings 47.6%

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Mutual fund strategies and current holdings are subject to change.

A 30 day early redemption fee of up to 2%, payable to the fund, may apply to all units of TD Mutual Funds and TD Managed Assets Program Portfolios (except TD Money Market Funds and e-Series units). A 90 day early redemption fee of up to 2%, payable to the fund, may apply to all e-Series units of TD Mutual Funds and TD Managed Assets Program portfolios.

Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

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