

Portfolio Adviser: TD Asset Management Inc.

Portfolio Managers: Tammi Keith, Dino Bourdos

Fund Facts

As at July 31, 2010

Fund Management Style

Capitalization	Investment Style		
	Value	Blend	Growth
Large			
Mid			
Small			

Risk Profile

High	
Mod	
Low	

Portfolio Update

The S&P 500 Index rebounded in July from losses in the two previous months, as second-quarter earnings came in above forecasts. All 10 sectors gained ground, led by materials, industrials and telecommunication services.

Recent U.S. economic data indicates a moderation in growth. The economy shed jobs again in July, though the private sector showed a modest gain. Housing data has weakened sharply since the expiry of the homeowner tax credit, and even retail sales, the all-important gauge on the consumer behaviour, has seen a pullback. The good news is that second-quarter earnings have been above expectations. One of the best precursors to jobs growth is strong corporate earnings.

Fund Category

U.S. Equity

Benchmark

S&P 500 TR Index Hedged - C\$

Investor Series	Fund Codes	Inception Date	NAV \$	AUM (C\$ Mil)	MER* %
C\$	TDB655	Jan 06/1998	6.86	60.8	0.84

* As of December 31, 2009

Summary Fund Objective

To seek to achieve long-term capital growth similar to the performance of one or more generally recognized U.S. equity market indices. The Fund also seeks to eliminate substantially the Fund's foreign currency exposure.

Fund Distribution

The Fund may distribute net income and net realized capital gains, if any, annually.

Formerly the TD U.S. RSP Index Fund

Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.		
Investor	Performance %	6.9	-7.4	2.2	11.2	-8.5	-9.9	-3.0	-2.7	0.8		
	Quartile Ranking	1	3	1	1	3	3	1	1	-		
Calendar Performance %		YTD	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Investor		-1.4	21.7	-39.3	2.8	13.6	2.9	10.7	29.7	-23.3	-13.5	-11.5

Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2010 to July 31, 2010.

Growth of \$10,000 and Holdings

Growth of \$10,000: 10-Year History



Asset Weightings	% of Portfolio
U.S. Equity Funds	95.8
Index Equivalents	1.0
Cash & Cash Equivalents	3.2

Top 10 Holdings

#	Issuer	% of Portfolio
1.	TD U.S. Index Fund (CAD)	95.8
2.	Cash & Cash Equivalents	3.2
3.	E-Mini S&P 500 Index Futures	0.7
4.	S&P 500 Index Futures	0.3

Percentage of the Fund's net assets represented by Top 10 Holdings 100.0%

The information contained in this mutual fund profile (the "Profile") is based on information available as at the date indicated on the top right corner of the Profile page, and does not necessarily reflect subsequent changes in market conditions. The information has been drawn from sources believed to be reliable. Where such statements are based in whole or in part on information provided by third parties, they are not guaranteed to be accurate or complete. The Profile does not provide individual financial, legal, tax or investment advice and is for information purposes only. Graphs and charts are used for illustrative purposes only and do not reflect future values or future performance of any fund. Particular investment or trading strategies should be evaluated relative to each individual's objectives and risk tolerance. TD Asset Management Inc. ("TDAM"), The Toronto-Dominion Bank and its affiliates and related entities are not liable for any errors or omissions in the information or for any loss or damage suffered.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are the historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or insured, their values change frequently and past performance may not be repeated.

TD Mutual Funds are managed by TDAM, a wholly owned subsidiary of The Toronto-Dominion Bank and are available through TD Investment Services Inc. (principal distributor), TD Waterhouse Canada Inc. (Member CIPF) and independent dealers.

Mutual Funds Representatives with TD Investment Services Inc. distribute mutual funds at TD Canada Trust.

Mutual fund strategies and current holdings are subject to change.

A 30 day early redemption fee of up to 2%, payable by you to the fund, may apply to all units of TD Mutual Funds and TD Managed Assets Program Portfolios (except TD Money Market Funds and e-Series units). A 90 day early redemption fee of up to 2%, payable by you to the fund, may apply to all e-Series units of TD Mutual Funds and TD Managed Assets Program portfolios.

Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

The S&P 500 Index (C\$) is a trademark of The McGraw-Hill Companies, Inc. and have been licensed for use by The Toronto-Dominion Bank. The TD U.S. Index Currency Neutral Fund is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the Fund.

©©2010 Morningstar is a registered trademark of Morningstar Research Inc. All rights reserved.

All trademarks are the property of their respective owners.

TD Mutual Funds is a trade-mark of The Toronto-Dominion Bank, used under license.
