

Portfolio Adviser: TD Asset Management Inc.

Portfolio Managers: Craig Gaskin, Vishal Bhatia

## Fund Facts

As at July 31, 2010

### Fund Management Style

Capitalization	Investment Style		
	Value	Blend	Growth
Large			
Mid			
Small			

### Risk Profile

High	
Mod	
Low	

### Portfolio Update

In July, Japanese equities posted positive returns as better-than-expected earnings around the world bolstered confidence in the strength of the global economic recovery. Although industrial production unexpectedly fell and unemployment unexpectedly increased, Japan's economic data generally continues to be solid. The corporate results season showed Japanese companies achieving profit growth despite a fall in sales, indicating substantial cost-cutting. Companies are forecasting further profit improvement in this fiscal year. The equity dividend yield is above the bond yield, which is traditionally a positive market signal.

### Fund Category

Japan Equity

### Benchmark

100% Morgan Stanley Capital International Japan Index - C\$

Investor Series	Fund Codes	Inception Date	NAV \$	AUM (C\$ Mil)	MER* %
C\$	TDB658	Apr 30/1998	6.48	10.1	0.98

\* As of December 31, 2009

### Summary Fund Objective

To track the performance of the Morgan Stanley Capital International Japan Index.

### Fund Distribution

The Fund may distribute net income and net realized capital gains annually.

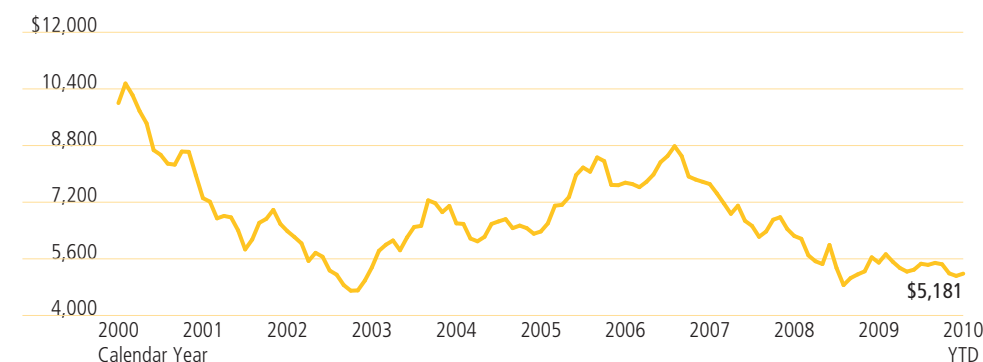
## Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.		
Investor	Performance %	1.3	-4.8	-5.1	-5.7	-8.9	-12.4	-4.1	-6.4	-2.6		
	Quartile Ranking	2	1	1	1	2	1	1	2	-		
Calendar Performance %		YTD	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Investor		-2.1	-11.7	-10.2	-19.9	4.6	20.9	6.1	9.7	-11.6	-26.1	-26.6

Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2010 to July 31, 2010.

## Growth of \$10,000 and Holdings

### Growth of \$10,000: 10-Year History



### Asset Weightings

Asset Weightings	% of Portfolio
International Equities	99.1
Index Equivalents	0.9

### Sector Weightings

Sector Weightings	% of Portfolio
Consumer Discretionary	19.2
Industrials	19.0
Financials	17.5
Information Technology	13.7
Materials	7.7
Utilities	5.9
Health Care	5.7
Consumer Staples	5.3
Telecommunication Services	3.9
Energy	1.2

### Top 10 Holdings

#	Issuer	% of Portfolio	#	Issuer	% of Portfolio
1.	Toyota Motor Corporation	4.6	6.	Takeda Pharmaceutical Company Limited	1.6
2.	Mitsubishi UFJ Financial Group Inc.	2.9	7.	Tokyo Electric Power Co., Inc.	1.5
3.	Honda Motor Co., Ltd.	2.4	8.	Mizuho Financial Group Inc.	1.5
4.	Canon Inc.	2.3	9.	Sony Corporation	1.5
5.	Sumitomo Mitsui Financial Group Inc.	2.0	10.	Mitsubishi Corporation	1.4

Percentage of the Fund's net assets represented by Top 10 Holdings 21.7%

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Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

The Morgan Stanley Capital International - Europe, Australasia and Far East Index Net Dividend (C\$)/(US\$) ("MSCI EAFE Indices"), the Morgan Stanley Capital International Europe Index Gross Dividend (C\$) ("MSCI Europe Index") and the Morgan Stanley Capital International Japan Index Gross Dividend (C\$) ("MSCI Japan Index") are trade or service marks of Morgan Stanley Capital International Inc. ("MSCI") and its affiliates and has been licensed for use for certain purposes by TDAM. The TD International Index Fund, the TD International Index Currency Neutral Fund, TD European Index Fund and the TD Japanese Index Fund (the "Funds"), based on the MSCI EAFE Indices, the MSCI Europe Index, and the MSCI Japan Index, respectively, has not been passed on by MSCI as to its legality or suitability, and is not issued, sponsored, endorsed, sold or promoted by MSCI. MSCI makes no warranties and bears no liability with respect to the Funds. MSCI has no responsibility for and does not participate in the management of the Funds' assets or sale of the Funds' shares. The prospectus contains a more detailed description of the limited relationship MSCI has with TDAM and the Funds.

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