

TD U.S. Quantitative Equity Fund



Portfolio Adviser: TD Asset Management Inc.

Portfolio Manager: Wilcox Chan

Fund Profile

As at December 31, 2011, unless otherwise noted

Fund Management Style

Capitalization	Investment Style		
	Value	Blend	Growth
Large			
Mid			
Small			

Risk Profile

High	
Med	
Low	

Portfolio Update

The S&P 500 Index rose 1.0 percent in U.S. dollar terms in December. The equity markets were once again volatile during the month, with the major driver being the latest news on the sovereign debt crisis in Europe. In December, the Fund's performance was enhanced by several of its strategy factors. The preference for smaller-cap defensive stocks with lower-than-average risk of default was a positive contributor. The preference for stocks with higher-than-average book multiples contributed negatively.

Fund Category

U.S. Equity

Benchmark

S&P 500 TR Index - C\$

Investor Series	Fund Codes	Inception Date	NAV \$	AUM (C\$ Mil)	MER*
C\$	TDB677	Jan 29/1993	7.55	65.0	1.61

* Annualized, as at June 30, 2011

Summary Fund Objective

To seek to achieve long-term capital growth by investing primarily in equity securities of issuers in the United States.

Fund Distribution

The Fund may distribute net income and net realized capital gains, if any, annually.

Formerly the TD AmeriGrowth RSP Fund

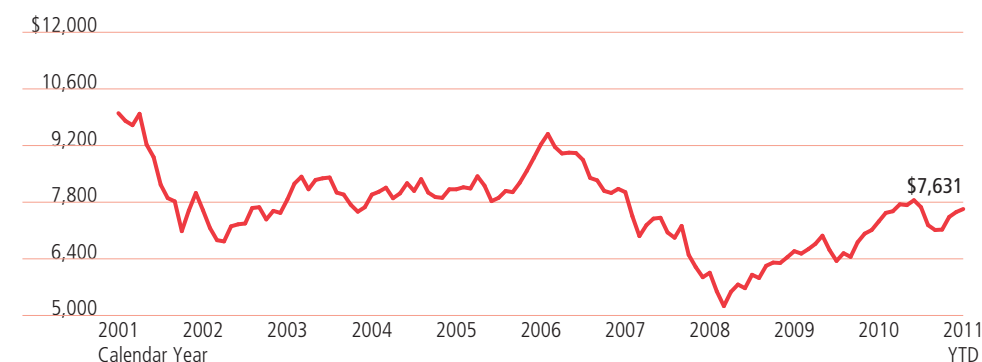
Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.		
Investor	Performance %	1.0	7.1	-0.6	4.2	7.6	8.0	-3.7	-2.7	3.9		
	Quartile Ranking	1	3	2	1	1	2	2	2	-		
Calendar Performance %		YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Investor		4.2	11.1	8.8	-24.8	-12.8	13.6	1.6	1.5	3.4	-23.9	-8.3

Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2011 to December 31, 2011.

Growth of \$10,000 and Holdings

Growth of \$10,000: 10-Year History



Asset Weightings % of Portfolio

U.S. Equities	98.8
International Equities	0.8
Index Equivalents	0.2
Cash & Cash Equivalents	0.3
Other Net Assets (Liabilities)	(0.1)

Sector Weightings % of Portfolio

Information Technology	21.3
Health Care	14.3
Consumer Staples	13.9
Consumer Discretionary	13.3
Financials	10.9
Industrials	10.0
Energy	9.8
Materials	4.2
Utilities	1.3
Telecommunication Services	0.6

Top 10 Holdings^Δ

#	Issuer	% of Portfolio	#	Issuer	% of Portfolio
1.	Exxon Mobil Corporation	5.4	6.	C. R. Bard Inc.	2.5
2.	Johnson & Johnson	4.1	7.	The Coca-Cola Company	2.2
3.	McDonald's Corporation	3.0	8.	Campbell Soup Company	2.1
4.	Apple Inc.	2.6	9.	Chevron Corporation	2.0
5.	Colgate-Palmolive Company	2.5	10.	Intel Corporation	1.8

Percentage of the Fund's net assets represented by Top 10 Holdings 28.2%

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In December 2006, the investment objective of the TD U.S. Quantitative Equity Fund changed.

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Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

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