

Fund Facts

As at July 31, 2010

Fund Management Style

Capitalization	Investment Style		
	Value	Blend	Growth
Large			
Mid			
Small			

Risk Profile

High	
Mod	
Low	

Quarterly Portfolio Update

The Fund produced negative absolute returns in the quarter ended June 30, 2010, and slightly trailed its benchmark, the Russell 1000 Value Index TR Index – C\$, during a difficult 3 months for equities. Both stock choices and sector allocation decisions had negative effects.

The main source of weakness relative to the Index was stock selection in the energy segment. Stock choices also made the information technology sector a notable detractor from relative results.

At the other end of the spectrum, positioning in the more traditionally value-oriented consumer staples and health care sectors contributed the most to relative performance. The financials and telecommunication services sectors also made modest positive contributions. Returns were enhanced in Canadian-dollar terms as the loonie weakened versus the U.S. dollar during the month. (June 2010)

Fund Category

U.S. Equity

Benchmark

Russell 1000 Value TR Index - C\$

Investor Series	Fund Codes	Inception Date	NAV \$	AUM (C\$ Mil)	MER* %
C\$	TDB678	Oct 06/2003	8.05	38.6	2.42

* As of December 31, 2009

Summary Fund Objective

To provide long-term capital appreciation as well as income by investing primarily in large capitalization U.S. equity securities paying above-average dividends.

Fund Distribution

The Fund may distribute net income and net realized capital gains annually.

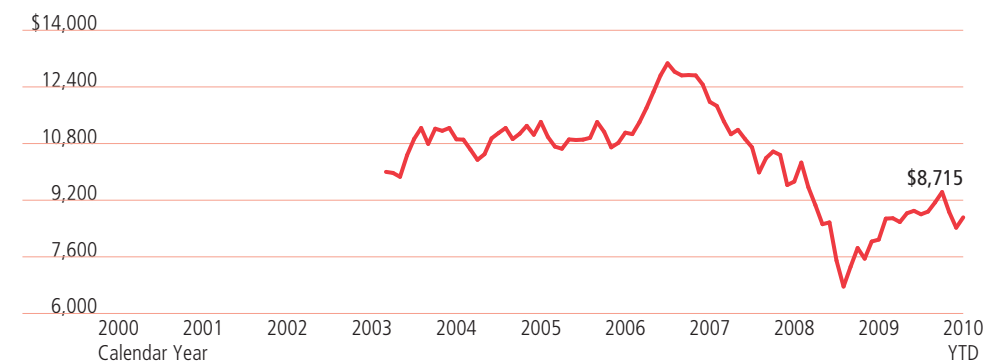
Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.		
Investor	Performance %	3.5	-7.6	-1.0	7.8	-5.3	-10.1	-5.2	–	-2.0		
	Quartile Ranking	2	3	3	2	2	3	3	–	–		
Calendar Performance %		YTD	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Investor		-2.1	3.8	-21.6	-14.1	16.7	-0.4	4.6	–	–	–	–

Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2010 to July 31, 2010.

Growth of \$10,000 and Holdings

Growth of \$10,000: 10-Year History



Asset Weightings % of Portfolio

U.S. Equities	94.4
International Equities	4.2
Canadian Equities	0.7
Cash & Cash Equivalents	0.7

Sector Weightings % of Portfolio

Financials	20.9
Consumer Discretionary	15.1
Industrials	14.2
Energy	13.4
Utilities	8.2
Materials	7.3
Information Technology	5.8
Health Care	5.4
Consumer Staples	4.6
Telecommunication Services	4.4

Top 10 Holdings

#	Issuer	% of Portfolio	#	Issuer	% of Portfolio
1.	JPMorgan Chase & Co.	3.3	6.	Bank of America Corporation	2.1
2.	Chevron Corporation	2.7	7.	AT&T Inc.	2.0
3.	General Electric Company	2.6	8.	Wells Fargo & Company	2.0
4.	American Express Company	2.4	9.	Royal Dutch Shell PLC, Class "A", Sponsored ADR	1.9
5.	Exxon Mobil Corporation	2.2	10.	3M Company	1.9

Percentage of the Fund's net assets represented by Top 10 Holdings 23.1%

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Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

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