

TD Income Advantage Portfolio

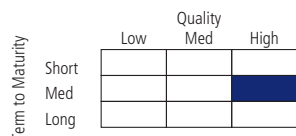


Portfolio Adviser: TD Asset Management Inc.

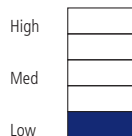
Fund Profile

As at December 31, 2011, unless otherwise noted

Fund Management Style



Risk Profile



Portfolio Update

Canadian bonds gained in December, capping a strong year, as lingering concerns about the European sovereign debt crisis overshadowed improving U.S. economic data. More positive economic prospects helped corporate bonds outperform government bonds. Higher yields and strong company balance sheets also continued to drive demand for corporate bonds. Government bonds continued to benefit from a flight to safety and Canada's relatively strong fiscal and economic position. The Bank of Canada left the overnight interest rate at 1.00 percent in December, noting that a weaker global outlook and strong Canadian dollar are expected to place a drag on growth going forward. Canadian equities declined in December, resulting in a negative return for the year.

Fund Category

Canadian Fixed Income Balanced

Benchmark

DEX Universe Bond Index

Series	Fund Codes	Inception Date	NAV \$	AUM (C\$ Mil)	MER* %
Investor	TDB963	Oct 31/2003	11.01	2651.6	1.66
Premium	TDB2005	Sept 07/2010	10.14	566.4	1.55

* Annualized, as at June 30, 2011

Summary Fund Objective

To emphasize income with some potential for capital appreciation. The TD Income Advantage Portfolio invests primarily in units of TD Mutual Funds and may include other Third Party Funds from time to time, emphasizing mutual funds with income generating potential.

Fund Distribution

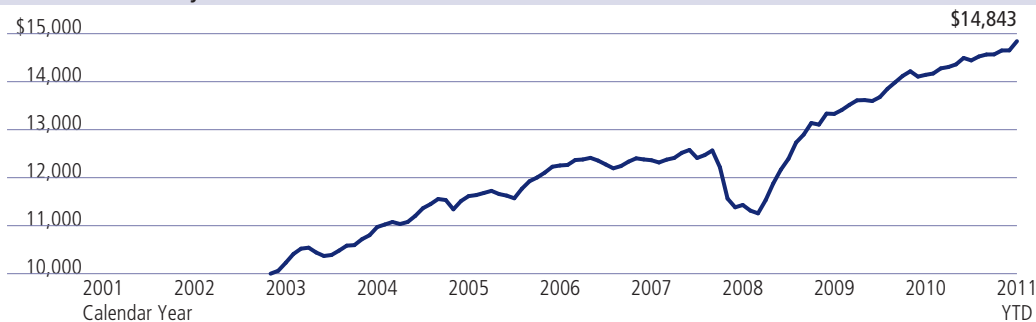
The Fund may distribute net income monthly and net realized capital gains annually.

Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.		
Investor	Performance %	1.3	1.9	2.8	5.0	5.5	9.1	3.9	-	5.0		
	Quartile Ranking	1	3	1	1	1	1	1	-	-		
Premium	Performance %	1.3	1.9	2.7	5.0	-	-	-	-	4.5		
	Quartile Ranking	-	-	-	-	-	-	-	-	-		
Calendar Performance %		YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Investor		5.0	6.1	16.6	-7.5	0.9	5.5	5.9	7.3	-	-	-
Premium		5.0	-	-	-	-	-	-	-	-	-	-

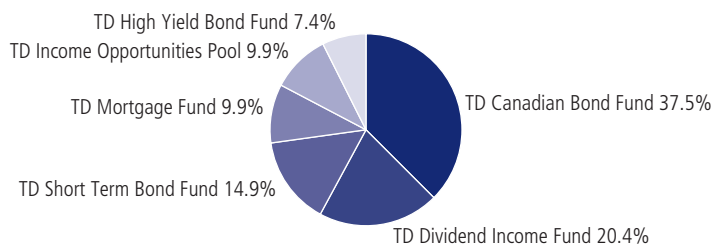
Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2011 to December 31, 2011.

Growth of \$10,000: 10-Year History



Portfolio Weightings

% of Portfolio



Charts show the mix of underlying funds and are subject to change.

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The information contained in this mutual fund profile (the "Profile") is based on information as at the date indicated on the top right corner of the Profile page, and does not necessarily reflect subsequent changes in market conditions. The information has been drawn from sources believed to be reliable. Where such statements are based in whole or in part on information provided by third parties, they are not guaranteed to be accurate or complete. The information does not provide individual financial, legal, tax or investment advice and is for information purposes only. Graphs and charts are used for illustrative purposes only and do not reflect future values or future performance of any fund. Particular investment or trading strategies should be evaluated relative to each individual's objectives and risk tolerance. TD Asset Management Inc. ("TDAM"), The Toronto-Dominion Bank and its affiliates and related entities are not liable for any errors or omissions in the information or for any loss or damage suffered.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are the historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or insured, their values change frequently and past performance may not be repeated.

TD Mutual Funds, the TD Managed Assets Program and the classes of TD Mutual Funds Corporate Class Ltd. are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank and are available through authorized dealers.

Mutual fund strategies and current holdings are subject to change.

A 30-day early redemption fee of up to 2%, payable to the fund, may apply to all units of TD Mutual Funds and TD Managed Assets Program Portfolios (except money market funds and e-Series units). A 90-day early redemption fee of up to 2%, payable to the fund, may apply to all e-Series units of TD Mutual Funds and TD Managed Assets Program Portfolios.

Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

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