

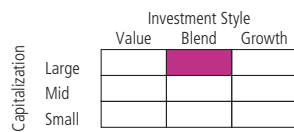
Portfolio Adviser: TD Asset Management Inc.

Portfolio Managers: Doug Warwick, Michael Lough

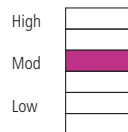
Fund Facts

As at July 31, 2010

Fund Management Style



Risk Profile



Portfolio Update

Canadian equity markets rose in July as concerns about sovereign debt and the global economy waned. Nine of the 10 S&P/TSX Composite Index sectors rose. The only sector to decline was materials, due to a fall in the price of gold and gold stocks. Consumer staples, utilities and industrials were the best-performing sectors. The Fund benefited from its significant weighting in financials while an underweight to gold stocks mitigated the effects of the group's decline. We anticipate that high-quality dividend-paying stocks and income trusts will continue to be attractive investments in this volatile, low interest rate environment.

Fund Category

Canadian Dividend & Income Equity

Benchmark

60% S&P/TSX Sector Indices (Financials, Utilities, Telecom), 20% S&P/TSX 60 TR Index, 10% SC Income Trust Index, 10% BMO NB 50 Preferred Shares Index

Summary Fund Objective

To provide a high level of after-tax income and steady growth by investing primarily in high-quality, high-yield stocks and other income-producing Canadian investments.

Fund Distribution

The Fund may distribute net income quarterly and net realized capital gains annually.

Investor Series	Fund Codes	Inception Date	NAV \$	AUM (C\$ Mil)	MER*
C\$	TDB972	Sept 04/1987	50.66	2166.5	1.92

* As of December 31, 2009

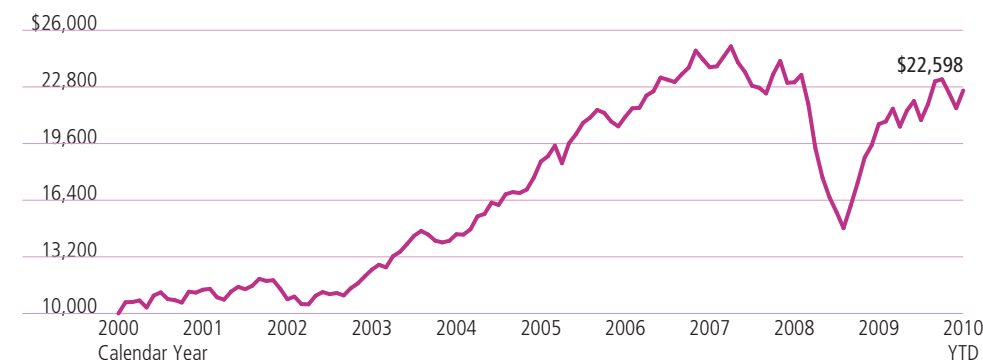
Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.		
Investor	Performance %	4.6	-2.7	8.0	9.2	-1.0	-1.9	4.0	8.5	9.8		
	Quartile Ranking	1	3	1	3	2	2	1	1	-		
Calendar Performance %		YTD	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Investor		2.7	32.8	-29.9	1.3	15.9	23.8	16.8	24.2	-2.6	4.5	31.6

Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2010 to July 31, 2010.

Growth of \$10,000 and Holdings

Growth of \$10,000: 10-Year History



Asset Weightings	% of Portfolio
Canadian Equities	87.2
Income Trusts	9.2
U.S. Equities	0.7
Cash & Cash Equivalents	2.9
Sector Weightings	% of Portfolio
Financials	55.1
Energy	21.1
Telecommunication Services	7.9
Utilities	4.6
Consumer Discretionary	3.0
Materials	2.1
Industrials	1.6
Consumer Staples	1.3
Information Technology	0.4

Top 10 Holdings

#	Issuer	% of Portfolio	#	Issuer	% of Portfolio
1.	Bank of Montreal	9.0	6.	Canadian Oil Sands Trust	6.4
2.	The Bank of Nova Scotia	8.8	7.	Manulife Financial Corporation	3.9
3.	Canadian Imperial Bank of Commerce	8.7	8.	Enbridge Inc.	3.2
4.	Royal Bank of Canada	8.6	9.	Suncor Energy Inc.	3.0
5.	The Toronto-Dominion Bank	8.3	10.	TransCanada Corporation	2.9

Percentage of the Fund's net assets represented by Top 10 Holdings 62.8%



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Mutual Funds Representatives with TD Investment Services Inc. distribute mutual funds at TD Canada Trust.

Mutual fund strategies and current holdings are subject to change.

A 30 day early redemption fee of up to 2%, payable to the fund, may apply to all units of TD Mutual Funds and TD Managed Assets Program Portfolios (except TD Money Market Funds and e-Series units). A 90 day early redemption fee of up to 2%, payable to the fund, may apply to all e-Series units of TD Mutual Funds and TD Managed Assets Program portfolios.

Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

The Lipper Fund Awards are awarded to winning funds based on a fund's performance over a three year period ending November of the respective evaluation year. The TD Dividend Growth Fund was awarded a 2010 Lipper Award for its performance over the 5 and 10 year time period in the Canadian Dividend and Equity Income category. Lipper Inc. is a Thomson Reuters company. For greater detail on the awarding of the Lipper Awards, see www.lipperweb.com.

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