# FUND FACTS

TD Asset Management Inc. (TDAM)

**TD Emerging Markets Class - Advisor Series**

**July 25, 2012**

This document contains key information you should know about this fund. You can find more detailed information in the fund's simplified prospectus. Ask your financial advisor for a copy, contact TDAM at 1-800-588-8054 or tdadvisor@td.com or visit www.tdassetmanagement.com.

## Quick facts

| | | | |
|---|---|---|---|
| **Date fund created:** | September 7, 2010 | **Portfolio manager** | TD Asset Management Inc. |
| **Total value on June 30, 2012** | $1,657,345 | **Distributions** | Annually* |
| **Management expense ratio (MER)** | 2.88% | **Minimum investment** | $500 initial ; $100 additional |

*Ordinary dividends, if any, are paid annually in May. Capital gains dividends, if any, are paid annually before July 31.

## What does the fund invest in?

The fund invests directly or indirectly in stocks of companies located, or active, in emerging countries. Currently, the fund invests mainly in TD Emerging Markets Fund (the underlying fund). The fund may also use derivatives to gain exposure to such stocks.

The charts below give you a snapshot of the fund's investments on June 30, 2012. The fund's investments will change.

### Top 10 investments

**June 30, 2012**

**(of the underlying fund)**

| | |
|---|---|
| 1 | Samsung Electronics Co., Ltd. |
| 2 | Cash |
| 3 | Taiwan Semiconductor Manufacturing Company Limited |
| 4 | Hyundai Motor Company |
| 5 | Tencent Holdings Limited |
| 6 | Turkiye Garanti Bankasi AS |
| 7 | OAO LUKOIL |
| 8 | Petroleo Brasileiro SA - Petrobras |
| 9 | Companhia de Bebidas das Americas - AmBev |
| 10 | Wal-Mart de Mexico SAB de CV |

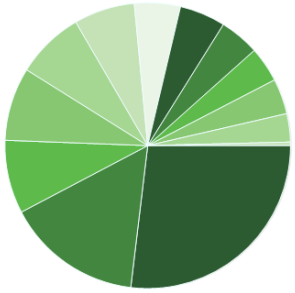
**Total fund value represented by these investments: 21.6%**

**Total investments 153**

### Investment mix

**June 30, 2012**

**(of the underlying fund)**



| | |
|---|---|
| Other Countries | 26.9 % |
| South Korea | 15.4 % |
| Brazil | 8.3 % |
| China | 8.3 % |
| India | 7.7 % |
| Taiwan | 6.9 % |
| Indonesia | 5.2 % |
| Philippines | 5.2 % |
| Mexico | 4.5 % |
| South Africa | 4.0 % |
| Turkey | 4.0 % |
| Cash | 3.2 % |
| Other Net Assets (Liabilities) | 0.4 % |

## How has the fund performed?

This section tells you how this series of the fund has performed since it was created. Returns are after expenses have been deducted. These expenses reduce the returns you get on your investment.

It's important to note that this doesn't tell you how this series of the fund will perform in the future. Also, your actual after tax return will depend on your personal tax situation.

### Average return

**June 30, 2012**

A person who invested $1,000 in this series on the date it was created now has $937. This works out to an annual compound return of -3.5% a year.

### Year-by-year returns

This chart shows how this series of the fund has performed, in percentage terms, in each of the years shown below.

Number of years this series dropped in value in the period shown: 1

## How risky is it?

When you invest in a fund, the value of your investment can go down as well as up. TDAM has rated this fund's risk as high. For a description of the specific risks of this fund, see the fund's simplified prospectus.

| Low | Low to Medium | Medium | Medium to High | **High** |
|---|---|---|---|---|

## Are there any guarantees?

Like most mutual funds, this fund is not guaranteed or insured. You may not get back the amount of money you invest.

# FUND FACTS

**TD Emerging Markets Class - Advisor Series**

## Who is this fund for?

This fund may be suitable for investors who:

- Are investing for the long term.
- Are looking for capital growth outside a registered plan.
- Want to be able to switch classes on tax deferred basis
- Are very comfortable with the ups and downs of the stock market.

This fund may not be suitable for investors who are looking for a steady source of income.

**Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.**

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay and/or when you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell shares of this series of the fund. The fund offers various series of shares, and the fees and expenses may be different for each series. Ask about other series that may be suitable for you.

### 1 Sales charges

You have to choose a sales charge option when you purchase this series of the fund. Ask about the pros and cons of each option.

| Sales charge option | What you pay | | How it works |
|---|---|---|---|
| | In percent (%) | In dollars ($) | |
| **Front-end load option** | 0% to 5% of the amount you buy | $0 to $50 on every $1,000 you buy. | - You and your financial advisor decide on the rate.<br>- The sales charge is deducted from the amount you buy. It goes to your investment firm as a commission. |
| **Back-end load option** | **If you sell within:**<br>1 year of buying 5.5%<br>2 years of buying 5.0%<br>3 years of buying 4.5%<br>4 years of buying 4.0%<br>5 years of buying 3.0%<br>6 years of buying 1.5%<br>After 6 years 0.0% | $0 to $55 on every $1000 of the original purchase amount you sell. | - When you buy the fund, TDAM pays the investment firm of your financial advisor a commission of 5%.<br>- You will pay a redemption fee if you sell shares within 6 years of buying them.<br>- Any redemption fee you pay is deducted from your redemption proceeds, it is a percentage of the original cost of your shares and is paid to TDAM.<br>- You can sell up to 10% of your shares each year without paying a redemption fee.<br>- You can switch your shares to the same purchase option of another TD Mutual Fund without paying a redemption fee but your investment firm may charge you a switch fee. |
| **Low-load option** | **If you sell within:**<br>1 year of buying 2.0%<br>2 years of buying 2.0%<br>After 2 years 0.0% | $0 to $20 on every $1,000 of the original purchase amount you sell. | - When you buy the fund, TDAM pays the investment firm of your financial advisor a commission of 1%.<br>- You will pay a redemption fee if you sell shares within 2 years of buying them.<br>- Any redemption fee you pay is deducted from your redemption proceeds, it is a percentage of the original cost of your shares and is paid to TDAM.<br>- You can sell up to 10% of your shares each year without paying a redemption fee.<br>- You can switch your shares to the same purchase option of another TD Mutual Fund without paying a redemption fee but your investment firm may charge you a switch fee. |
| **Low-load-2 option** | **If you sell within:**<br>1 year of buying 3.5%<br>2 years of buying 3.0%<br>3 years of buying 2.0%<br>4 years of buying 1.0%<br>After 4 years 0.0% | $0 to $35 on every $1,000 of the original purchase amount you sell. | - When you buy the fund, TDAM pays the investment firm of your financial advisor a commission of 3%.<br>- You will pay a redemption fee if you sell shares within 4 years of buying them.<br>- Any redemption fee you pay is deducted from your redemption proceeds, it is a percentage of the original cost of your shares and is paid to TDAM.<br>- You can sell up to 10% of your shares each year without paying a redemption fee.<br>- You can switch your shares to the same purchase option of another TD Mutual Fund without paying a redemption fee but your investment firm may charge you a switch fee. |

## 2 Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns. As at November 30, 2011, the fund's expenses were 3.07% of its average value. This equates to $30.70 for every $1,000 invested.

| | Annual rate (as a % of the fund's average value) |
|---|---|
| **Management expense ratio (MER)**<br>This is the total of the fund's management fee, administration fee and any other expenses. TDAM waived some of the fund's expenses. If it had not done so, the MER would have been higher. | 2.88% |
| **Trading expense ratio (TER)**<br>These are the fund's trading costs. | 0.19% |
| **Fund expenses** | **3.07%** |

### Trailing commission

TDAM pays your investment firm, including a discount broker, a trailing commission for as long as you own the fund. It is for the services and advice your investment firm provides to you. Investment firms may pay part of the trailing commission to their representatives. The trailing commission is paid out of the management fees paid to TDAM. The rate depends on the purchase option you choose.

| | |
|---|---|
| Front-end load option | up to 1% of the value of your investment each year. This equals $10 each year for every $1,000 invested. |
| Back-end load option | up to 0.5% of the value of your investment each year. This equals $5 each year for every $1,000 invested. |
| Low-load option | up to 1% of the value of your investment each year. This equals $10 each year for every $1,000 invested. |
| Low-load-2 option | up to 0.5% of the value of your investment each year. This equals $5 each year for every $1,000 invested. After four years, the rate may increase to that of the front-end load option. |

## 3 Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

| Other fees | What you pay |
|---|---|
| Short-term trading fee | Up to 2% of the purchase cost of the securities if you redeem them or switch them to another fund within 30 days of purchasing them. This fee goes to the fund. |
| Switch fee | Your investment firm may charge you up to 2% of the value of securities you switch to another TD Mutual Fund. |

## What if I change my mind?

Under securities law in some provinces and territories, you have the right to:
-withdraw from an agreement to buy a mutual fund within two business days after you receive a simplified prospectus, or
-cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some provinces and territories claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information:

Contact TDAM or your financial advisor for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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