FUND FACTS

TD Asset Management Inc. (TDAM)

TD Entertainment & Communications Fund - F-Series

July 25, 2012

This document contains key information you should know about this fund. You can find more detailed information in the fund's simplified prospectus. Ask your advisor for a copy, contact TDAM at 1-800-588-8054 or tdadvisor@td.com or visit www.tdassetmanagement.com.

Quick facts

Date fund created:	November 1, 2000	**Portfolio manager**	T. Rowe Price Associates, Inc.
Total value on June 30, 2012	$143,382,323	**Distributions**	Annually in December
Management expense ratio (MER)	1.40%	**Minimum investment**	$500 initial ; $100 additional

What does the fund invest in?

The fund invests mainly in stocks of companies in the entertainment, media and communications sectors and related industries.

The charts below give you a snapshot of the fund's investments on June 30, 2012. The fund's investments will change.

Top 10 investments

June 30, 2012

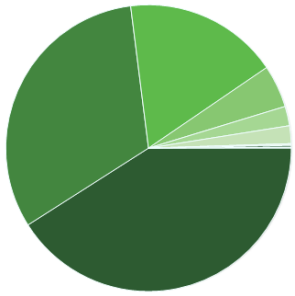
1. Apple Inc.
2. The Walt Disney Company
3. Comcast Corporation
4. AT&T Inc.
5. Time Warner Cable Inc.
6. Baidu Inc.
7. American Tower Corporation
8. Crown Castle International Corp.
9. Liberty Interactive Corporation
10. Amazon.com Inc.

Total fund value represented by these investments: 54.4%

Total investments 61

Investment mix

June 30, 2012



Consumer Discretionary	41.0 %
Information Technology	32.0 %
Telecommunication Services	17.5 %
Financials	4.8 %
Short-Term Investments	2.2 %
Industrials	2.0 %
Energy	0.2 %
Cash	0.2 %
Corporate Bonds	0.1 %
Other Net Assets (Liabilities)	0.0 %

How has the fund performed?

This section tells you how this series of the fund has performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the returns you get on your investment.

It's important to note that this doesn't tell you how this series of the fund will perform in the future. Also, your actual after tax return will depend on your personal tax situation.

Average return

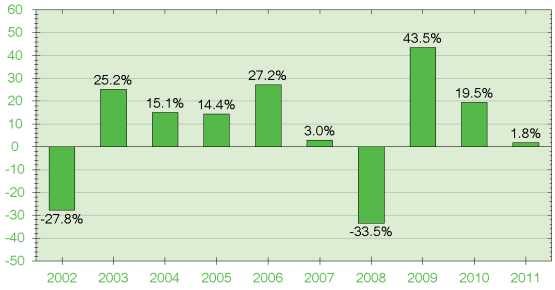
June 30, 2012

A person who invested $1,000 in this series 10 years ago now has $3,131. This works out to an annual compound return of 12.1% a year.

Year-by-year returns

This chart shows how this series of the fund has performed, in percentage terms, in each of the years shown below.

Number of years this series dropped in value in the period shown: 2



How risky is it?

When you invest in a fund, the value of your investment can go down as well as up. TDAM has rated this fund's risk as high. For a description of the specific risks of this fund, see the fund's simplified prospectus.

Low	Low to Medium	Medium	Medium to High	**High**

Are there any guarantees?

Like most mutual funds, this fund is not guaranteed or insured. You may not get back the amount of money you invest.

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TD Entertainment & Communications Fund - F-Series

Who is this fund for?

This fund may be suitable for investors who:

- Are investing for the long term.
- Are looking for capital growth.
- Are very comfortable with the ups and downs of the stock market.

This fund may not be suitable for investors who are looking for a steady source of income.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay and/or when you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of this series of the fund. The fund offers various series of units, and the fees and expenses may be different for each series. Ask about other series that may be suitable for you.

1 Sales charges

This series is available on a "no-load" basis which means that you do not pay a sales charge when you buy this series. Your dealer may charge you a fee when you buy or sell units of this series of the fund.

2 Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns. As at December 31, 2011, the fund's expenses were 1.46% of its average value. This equates to $14.60 for every $1,000 invested.

	Annual rate (as a % of the fund's average value)
Management expense ratio (MER)	
This is the total of the fund's management fee and operating expenses.	1.40%
Trading expense ratio (TER)	
These are the fund's trading costs.	0.06%
Fund expenses	**1.46%**

Trailing commission

TDAM does not pay any compensation to your dealer in respect of this series of the fund.

3 Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

Other fees	What you pay
Short-term trading fee	Up to 2% of the purchase cost of the securities if you redeem them or switch them to another fund within 30 days of purchasing them. This fee goes to the fund.
Switch fee	Your dealer may charge you up to 2% of the value of securities you switch to another TD Mutual Fund.
Dealer Fee	This series is available to you if you participate in a fee-based arrangement with your dealer. Under this arrangement you pay a fee directly to your dealer.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:
-withdraw from an agreement to buy a mutual fund within two business days after you receive a simplified prospectus, or
-cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some provinces and territories claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact TDAM or your advisor for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

TD Asset Management Inc.
P.O. Box 100
66 Wellington Street West
Toronto-Dominion Bank Tower
Toronto, Ontario
M5K 1G8

1-800-588-8054

tdadvisor@td.com

www.tdassetmanagement.com

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